

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 11-211 11-411, and 12-412

Annotated Code of Maryland

(As enacted by Chapter _____ (H.B. 1) of the Acts
of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

11-211.

(a) A licensee may not change the place of business for which a license is issued unless the licensee:

(1) [Sends] NOTIFIES the Commissioner [the license and written notice] IN WRITING of the proposed change; and

(2) Receives the written consent of the Commissioner.

(b) If the Commissioner consents to a proposed change of place of business, the [Commissioner] LICENSEE shall attach the written consent to the license.

11-411.

(a) If a licensee changes the place of business, the licensee immediately shall [send] NOTIFY the Commissioner [the license and written notice] IN WRITING of the change.

(b) (1) On receiving notice under this section, the Commissioner, without charge, shall [attach to the license] SEND THE LICENSEE an endorsement stating the change and its date.

(2) THE LICENSEE SHALL ATTACH THE ENDORSEMENT TO THE LICENSE.

12-412.

(a) A licensee may not change the place of business for which a license is issued unless the licensee:

(1) [Sends] NOTIFIES the Bank Commissioner [the license and written notice] IN WRITING of the proposed change; and

(2) Receives the written consent of the Bank Commissioner.